

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



30th September 2019

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	1.875	2.10	2.04	1.64	1.51
Dec '19	1.875	2.00	1.95	1.65	1.55
Mar '20	1.625	1.75	1.75	1.65	1.55
June'20	1.625	1.75	1.80	1.70	1.65

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.44	-0.36	-0.46	-0.41
Dec '19	-0.50	-0.45	-0.38	-0.48	-0.40
Mar '20	-0.60	-0.55	-0.45	-0.50	-0.45
June'20	-0.60	-0.55	-0.45	-0.50	-0.45

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.75	0.76	0.89	0.66	0.61
Dec '19	0.75	0.80	0.95	0.70	0.65
Mar '20	0.75	0.80	0.95	0.75	0.75
June'20	0.75	0.85	1.00	0.85	0.85

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Refinitiv

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